THE LEMONADE GAME

PROFIT & LOSS STATEMENT

Building my first profit and loss statement.

A profit and loss statement is like a movie, *it covers a period of time!*

BEGINNING PERIOD End of lesson 1 ________ **ENDING PERIOD** End of lesson 2 ________

Gross Revenues

(________ Glasses at $________ each) Total $____________ ....

Beginning Inventory ....

Sugar ....

Lemons ....

Limes ____________________, New Purchases ____________ ......

TOTAL AVAILABLE FOR SALE ....

Ending Inventory ....

COST OF GOODS SOLD

Beginning Inventory + Purchases – Ending Inventory ....

Gross Revenues this period ....

GROSS PROFIT (Gross Revenues – Cost of Goods Sold) ....

GROSS PROFIT MARGIN (Gross Profit ÷ Gross Revenues) ....

EXPENSES

Payroll ....

Advertising ....

Rent ....

Insurance Premium 1st Year ....

TOTAL EXPENSES ....

NET PROFIT (Gross Profit – Expenses) ....

NET PROFIT MARGIN (Net Profit ÷ Gross Revenues) ....

★ MEASURING MONEY IS FUN AND EASY! ★